

**Name: Dr. Sivan riff**

**Date: May 2024**

## **CURRICULUM VITAE**

### **1. Personal Details**

Home Address: Kibbutz Shefayim, Zip code 60990, P.O.B 318

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### **2. Higher Education**

#### **Undergraduate and Graduate Studies**

<b>Period of Study</b>	<b>Name of Institution and Department</b>	<b>Degree</b>	<b>Year of Approval of Degree</b>
2015-2020	University of Haifa, Faculty of Management	PhD	2020
2012-2014	University of Haifa, Faculty of Management	PhD Preliminary studies	2014
2006- 2009	Tel Aviv University, Recanati School of Business Management, Finance and Accounting	M.Sc.	2009
2000- 2002	Baruch College, Zicklin School of Business Administration, major: finance and investments.	B.A.	2002
1997-1999	The Ruppin Academic Center. Faculty of Economics and Management.	B.A studies	-

### **3. Academic Ranks and Tenure in Institutes of Higher Education**

<b>Dates</b>	<b>Name of Institution and Department</b>	<b>Rank/Position</b>
2020- present	The Ruppin Academic Center, Economics and Business administration Department	Associate Lecturer
2010- present	Ono Academic College, Lecturer. Business Administration Department	Lecturer
2018- 2020	The Israeli Academic College in Ramat Gan, Economics Department	Lecturer
2010-2020	The Ruppin Academic Center, Economic and Business Administration Department	Assistant Lecturer and Lecturer

### **4. Offices in Academic Administration**

N/A

### **5. Scholarly Positions and Activities outside the Institution**

#### **a. Active Participation in Conferences**

<b>Date</b>	<b>Place of Lecture</b>	<b>Name of Conference</b>	<b>Presentation/Comments</b>	<b>Role</b>
7-10 June 2023	Nice (France)	IAREP/SABE 2023: The 47th annual conference	Homesickness in stocks' decisions	Presenter
June 2022	Tel Aviv (Israel)	The Fourth Israel Behavioral Finance Conference	The Cost of the Russia-Ukraine War to Home-Biased Russian Stockholders	Presenter

## **b. Evaluation and review in scientific Journal and Research Funds**

Peer review, Journal of Behavioral Finance, 2017.

Peer review, Journal of Behavioral Finance, 2022.

Peer review, Economic Modelling, 2022

Peer Review, Applied Economics incorporating Applied Financial Economics, 2022.

Peer review, Journal of Behavioral Finance, 2023.

Peer review, Journal of Behavioral Finance, 2024

## **6. Participation in Scholarly Seminars**

<b>Date</b>	<b>Place of Lecture</b>	<b>Name of Forum</b>	<b>Presentation/Comments</b>
July 2022	Modena, Reggio E Reggio Emilia University	Marco Biagi Foundation	Behavioral Factors Affecting the Home Bias Phenomenon.
November, 2013	The Ono Academic College, Kyrat Ono	Business Administration Faculty Seminar	Behavioral Factors Affecting the Home Bias Phenomenon: Experimental Tests
July, 2013	The University of Haifa, Haifa	Business administration Faculty Seminar	The home Bias Phenomenon

## **7. Invited Lectures\Colloquium Talks**

N/A

## **8. Research Grants**

## **9. Scholarships, Awards and Prizes**

Excellent teacher award, Faculty award, The Ruppin Academic Center, 2019

Excellent teacher, Faculty award, The Ruppin Academic Center, 2020.

## **10. Teaching**

### **a. Courses Taught in Recent Years**

<b>Year</b>	<b>Name of Course</b>	<b>Type of Course Lecture/Seminar/Workshop/High Learn Course/Introduction Course (Mandatory)</b>	<b>Degree</b>	<b>Number of Students</b>
2022- present	International investment fund management	Lecturer	M.A.	40
2022- present	Israeli investment fund management	Lecturer	B.A.	30
2020- present	Finance B	Lecturer	B.A	60
2020 - present	Finance A	Lecturer	B.A	60
2020- present	Fundamentals of Finance	Lecture	M.A	50
2017- present	Fundamentals of Finance	Lecture	B.A	80
2017- present	Finance Management	Lecture	B.A	50
2015- present	Statistics 1	Lecture	B.A	50
2024- present	Investment Portfolio Management	Lecture	M.A	40

2010-2019	Investment Portfolio Management	Lecture	B.A	40
2015-2017	Quantitative models using excel	Lecture	B.A	30
2016-2020	Statistics 2	Lecture	B.A	40
2015-2020	Research methods in Finance	Lecture	B.A	30
2014-2020	Finance graduate project supervision	Seminar	B.A	25

**b. Supervision of Graduate Students**

N/A

**11. Miscellaneous**

N/A

**12. Professional Experience**

- 2017 – 2019 Board of Directors, Agricultural Business and Management Holdings Shefayim, Agricultural Cooperative Society Ltd.
- 2007- 2010. Ubank Ltd, Deputy Manager, International Department, Authorized Signatory
- 2002- 2003. NYDSE Inc., N.Y, Wall Street, Evaluation specialist assistant in a brokerage firm specializing in hedging risk.
- 2005- 2007. eTeacher Group - management of the company's math's forum and YNET's math forum, math online group classes.
- 2003 – 2005. Mizrahi Bank, Responsible for the bank's foreign currency Guarantees and management of the bank's international lines of credit.

# PUBLICATIONS

## **A. Ph.D.Dissertation**

The Home Bias Phenomenon: An Investigation of Behavioral and Economic Factors, 96 pages, English, The university of Haifa, supervised by Professor Yossi Yagil. Approval date: May, 2020 (approved as is).

## **B. Scientific Books (Refereed)**

N/A

## **C. Other Scientific Publication**

N/A

## **D. Articles in Refereed Journals**

### **Published**

1. Riff, S., & Yagil, Y. (2016). Behavioral factors affecting the home bias phenomenon: experimental tests. *Journal of Behavioral Finance*, 17(3), 267-279 (JCR IF 1.647, Q1).
2. Riff, S., & Yagil, J. (2019). The driving forces behind the home bias phenomenon: Evidence from Israel. *Investment Analysts Journal*, 48(4), 263-277 (JCR IF 1.132, Q3).
3. Aharon, D. Y., Kroll, Y., & Riff, S. (2019). Degree of free cash flow leverage. *Review of Accounting and Finance*, 346-365 (SJR IF 0.25, Q3). All authors contributed equally (ABC order).
4. Sivan Riff & Yossi Yagil. (2020) The Relationship between Home Bias and Globalization – An International Comparison. *Managerial finance*. 47(2), 167-188 (JSR IF 0.22, Q3).
5. Riff, S., & Yagil, Y. (2021) Home bias and the power of branding. *Journal of Behavioral Finance* 22(1), 1-9 (JCR IF 1.647, Q1).
6. Aharon, D. Y., Kroll, Y., & Riff, S. (2022). Modified Degree of Operating Leverage Risk Measure. *Finance Research Letters*, 103493. (JCR IF 9.848, Q<sub>1</sub>). All authors contributed equally (ABC order).

## **E. Articles or Chapters in Scientific Books**

N/A

## **F. Articles in Conference Proceedings**

N/A

## **G. Entries in Encyclopedias**

N/A

## **H. Other Scientific Publications**

N/A

## **I. Other Publications**

1. Shoukair S. and S. Riff (2018), *Statistics for Business Management*, Ono Academic College Press (Hebrew).
2. Shoukair S. and S. Riff (2021), *Statistics for Business Management*, Ono Academic College Press, Second edition (Hebrew).
3. Shoukair S., S. Riff and H. Jeries (2020), *Statistics for Business Management*, Ono Academic College Press, (Arabic).
4. Shoukair S. and S. Riff (2020), *Principals of finance*, Ono Academic College Press.
5. Shoukair S., S. Riff and E. Swan (2020), *Principals of finance*, Ono Academic College Press (Arabic).
6. Shoukair S. and S. Riff (2020), *Financial Management and Investments*, Ono Academic College Press.
7. Shoukair S., S. Riff and H. Grees (2021), *Financial Management and Investments*, Ono Academic College Press (Arabic).

## **J. Other Works Connected with my Scholarly Field**

Responsible for creating and recoding two online courses: statistics and finance, Ono College.

## **J. Submitted Publications**

## **L. Summary of my Activities and Future Plans**

My research interests are largely directed towards the field of behavioral finance. I am an expert on the issue of home bias and have published four different papers on the subject, investigating the phenomenon from both behavioral and economic

aspects. Home bias is a well-known and widely investigated phenomenon in the finance literature. It is described as the tendency of investors to invest excessively in local assets. The optimization of capital asset portfolios is a key factor in capital formation, economic growth and long-term savings. Although international portfolio theory states that an optimal portfolio should be well diversified, in practice, investors prefer to invest local assets.

My research included empirical as well as experimental analysis methods. My work has shown that behavioral reasons have a key role in the existence of the home bias phenomenon, and I am the first to discover the impact of fluency on home bias.

My future purpose is to continue my research in behavioral finance. I intend to continue my investigation on the home bias phenomenon, and to investigate other behavioral finance issues such as capital market anomalies and behavioral heuristics affecting investors choices.